



CPD Case Study Workshops – Corporate Finance Series (September to November 2015)



HKICPA is going to re-run the Case Study Workshops under Corporate Finance Series between September and November 2015. This series of workshops is designed to facilitate comprehensive discussions on 4 corporate finance topics, the practical applications in the market and their implications to accountants.

Date / Programme code	Time	Topic of case study workshops	Language	Venue
Saturday, 19 September 2015 (W150919S)	9:30 a.m. – 1:00 p.m.	Understanding Securitization for Accountants	English	KPMG
Saturday, 7 November 2015 (W151107S)	9:30 a.m. – 1:00 p.m.		Cantonese	KPMG
Saturday, 17 October 2015 (W151017S)	9:30 a.m. – 1:00 p.m.	Analyzing Financial Statements for Accountants	English	HKICPA
Saturday, 21 November 2015 (W151121S)	9:30 a.m. – 1:00 p.m.		Cantonese	KPMG
Saturday, 31 October 2015 (W151031S)	9:30 a.m. – 1:00 p.m.	Commercial Lending	English	HKICPA
Saturday, 28 November 2015 (W151128AS)	2:00 p.m. – 5:30 p.m.		Cantonese	KPMG
Saturday, 7 November 2015 (W151107AS)	2:00 p.m. – 5:30 p.m.	Understand Bank Facility Letters and Term Sheets for Accountants	English	KPMG
Saturday, 28 November 2015 (W151128S)	9:30 a.m. – 1:00 p.m.		Cantonese	KPMG

*Each workshop will take 3.5 hours. For each topic, one workshop will be conducted in English and another one in Cantonese.



Venue	Hong Kong Institute of CPAs 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong. KPMG Training Centre 28/F., Oxford House, Tai Koo Place, 979 King's Road, Quarry Bay, Hong Kong.
Format	Workshop
Fee	Please refer to the next page
Speaker	<p>Mr. J Wong, CPA (Aust.), FCPA, BSc (Hons), MPA, EMBA</p> <p>Being a masters degree holder, Mr. Wong is an informed practitioner with about 20 years' hands-on experiences in corporate finance, financial management and risk assessments for leading international banks, including UBS and Morgan Stanley. An in-depth knowledge of accounting and finance, together with solid real-life working experience, fostered the speaker's successful training approach which blends state-of-the-art practices with unmatched technical skills.</p> <p>Over the years, Mr. Wong has earned high appreciation for practical training and workshops delivered to leading investment banks, commercial banks and professional institutes. Mr. Wong was a columnist in Hong Kong Economic Journal and was an author of a best-selling book in Hong Kong. Currently, Mr. Wong is a CFO of a mainboard listed company in Hong Kong.</p>
Participants	All parties who want to update their knowledge in corporate finance topics
Competency	Corporate finance
Rating	Mastery Level (Please refer to the Institute's online CPD Learning Resource Centre)
CPD hours	3.5 (for each workshop)



About the case study workshops

W150919S / W151107S - Understanding Securitization for Accountants

This workshop introduces the fundamentals, rationales, credit enhancement techniques and common issues with securitization. Topics include:

- Fundamentals of securitization
- Securitization from investors' and originators' perspectives
- Securitization as a balance sheet management
- Credit enhancement techniques
- Common issues with securitization

Fee (for each workshop):

HK\$800 for HKICPA member or student; and IA / HKIAAT member or student

HK\$1,550 for non-member

W151017S / W151121S - Analyzing Financial Statements for Accountants

This workshop focuses on analyzing and interpreting financial ratios. Topics include:

- Evaluating financial risk before and after the Asian financial tsunami
- Identifying the financial characteristics of various industries
- Assessing financial risk of a company using ratio analysis
- Interpreting and analyzing the top ten financial ratios commonly used by analysts
- Identifying repayment source using cash flow statements

Fee (for each workshop):

HK\$800 for HKICPA member or student; and IA / HKIAAT member or student

HK\$1,550 for non-member

W151031S / W151128AS - Commercial Lending

This workshop will critically analyze and discuss two real-life commercial lending cases:

- Case Study #1: A typical commercial lending case [SME Apparel Ltd]
- Case Study #2: A factory visit case [Dongguanro Co Ltd]

Fee (for each workshop):

HK\$850 for HKICPA member or student; and IA / HKIAAT member or student

HK\$1,600 for non-member

W151107AS / W151128S - Understanding Bank Facility Letters and Term Sheets for Accountants

This workshop will introduce and interpret key terms and conditions in a bank's facility letter and term sheet. Topics include:

- Outline of a bank's facility letter and term sheet
- Basic credit terms - facility types, pricing, price protection clause and repayment and prepayment term
- Amendments and waivers - all lenders' consent vs. majority lenders' consent
- Representations and warranties
- Three types of covenants - affirmative covenants, negative covenants and financial covenants
- Events of default - occurrence and remedies

Fee (for each workshop):

HK\$850 for HKICPA member or student; and IA / HKIAAT member or student

HK\$1,600 for non-member



**To confirm your CPD booking,
just log on to "My CPA" at
<http://www.hkicpa.org.hk>**

HKICPA Event Enrolment Form (For Support Programme)

Finance & Operations Department,
Hong Kong Institute of CPAs,
37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Payment & Enrolment Status Enquiry: 2287 7381
e-mail: finance@hkicpa.org.hk
Fax : 2893 9853

Course Information Enquiry:
2287 7386 / 2287 7253
e-mail: cpd@hkicpa.org.hk

FOR OFFICE USE

Deadline: 7 working days before the date of the programme

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	Email address ^{*(2)} (Block Letters)	Programme Code	Fee (HK\$)
	No.	Status (1)					
1							
2							
3							
4							

* Email address is for enrolment confirmation purpose. Please refer to note (2) for details.

Total (HK\$)

☐ I am unemployed and not working. I am planning to rejoin the workforce.

The Institute reserves the right to allocate places to enable the enjoyment of more members in this event.

The Institute's decision is final. Applicant must submit the enrolment form 10 working days before the event.

Contact Person : _____ Tel No. : _____ Fax No. : _____ E-mail : _____

Payment Method (Please tick the appropriate box)

<input type="checkbox"/> Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA" ⁽⁶⁾											
<input type="checkbox"/> VISA / MasterCard <input type="checkbox"/> BOC HKICPA UnionPay card											
Card Number: _____										Card Expiry Date (MM/YY): _____	
Cardholder's Name (block letters): _____						Cardholder's Signature: _____				Date: _____	
<input type="checkbox"/> I would like to have an official receipt. (Remarks: Official receipt will be sent to your email address provided above).											

- Notes:
- Membership Status: **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **NM** = Non-Member.
 - Successful applicants will receive confirmation of registration by email at least 3 working days before the event. Unsuccessful applicants will also be notified around the same time. If you have not heard from the Institute regarding your registration 2 working days before the event and if you have other enquiries related to the programme, please make enquiry at 2287 7386 or 2287 7253.
 - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
 - All applications are on a first-come-first-served basis.
 - Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
 - Please issue SEPARATE CHEQUE for each event.
 - NO REFUND/CANCELLATION will be entertained after the application is processed.
 - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
 - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
 - Your personal data collected from the enrolment process and administration of courses will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis and, if applicable, for validation of CPD hours. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of CPD activities, members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://www.hkicpa.org.hk/en/members-area/comm-preference/>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkicpa.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.
 - No unauthorized audio or video recording is allowed at CPD events.

For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.

(Remarks: For payment by credit card, refund will be made directly to your credit card.)

Name:	Name:
Address:	Address: